



FOR IMMEDIATE RELEASE

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Hypertension Diagnostics Announces First Quarter FY 2004 Results

ST. PAUL, MN – November 14, 2003 – Hypertension Diagnostics, Inc. (OTC: HDII.OB), today announced financial results for the first fiscal quarter ended September 30, 2003.

The Company reported total revenue of \$248,898 in the first quarter ended September 30, 2003 compared to \$119,062 in the prior year's comparable first quarter (109% increase). "Per-patient-tested" rental revenue derived from the CVProfilor® DO-2020 System was \$89,896 in the quarter ended September 30, 2003 compared to \$72,945 in the quarter ended September 30, 2002 (23% increase). Revenue from sales of its HDI/PulseWave™ CR-2000 Research CardioVascular Profiling System was \$73,745 in the quarter ended September 30, 2003 compared to \$28,700 in the quarter ended September 30, 2002 (157% increase). The Company incurred a net loss of \$457,185 in the quarter ended September 30, 2003, or \$.03 per share compared with a net loss of \$976,751 in the quarter ended September 30, 2002, or \$.14 per share. The Company reported a cash balance of \$1,758,409 on September 30, 2003.

Forward-looking statements in this press release are made under the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The Company wishes to caution readers not to place undue reliance on any forward-looking statements and to recognize that the statements are not a prediction of actual future results. Actual results could differ materially from those presented and anticipated in the forward-looking statements due to the risks and uncertainties set forth in the Company's 2003 Annual Report on Form 10-KSB, as amended, and subsequent Quarterly Reports on Form 10-QSB, all of which were filed with the U.S. Securities and Exchange Commission, as well as others not now anticipated.

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Hypertension Diagnostics, Inc.
Summary Financial Data

Statements of Operations

	Three Months Ended September 30	
	2003	2002
Revenue:		
Equipment sales	\$ 73,745	\$ 28,700
Equipment rental	89,896	72,945
Service/contract income	85,257	17,417
	248,898	119,062
Cost of Sales	46,493	15,730
Gross Profit	202,405	103,332
Expenses:		
Selling, general and administrative	615,474	997,193
Total Expenses	615,474	997,193
Operating Loss	(413,069)	(893,861)
Other Income (Expense):		
Interest income	6,069	6,629
Interest expense	(50,185)	(89,519)
Net Loss	\$ (457,185)	\$ (976,751)
Basic and Diluted Net Loss per share	\$ (.03)	\$ (.14)
Weighted Average Shares Outstanding	14,876,805	6,768,162

Balance Sheet Data

	September 30, 2003	June 30, 2003
Cash and cash equivalents	\$ 1,758,409	\$ 90,335
Total current assets	2,218,223	602,513
Total assets	2,719,088	1,154,904
Convertible notes payable	--	481,492
Total current liabilities	638,455	1,032,549
Accumulated deficit	(21,867,585)	(21,410,400)
Total shareholders' equity	2,080,633	122,355
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Website: www.hdii.com